



**RBI Issues Press Release in Regard to
Premature Redemption Under Sovereign Gold
Bond (SGB) Scheme - Redemption Price for
Premature Redemption Due on 15th April 2023**

On 13th April 2023, the Reserve Bank of India (RBI) issued a Press Release in regard to Premature Redemption Under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for Premature Redemption Due on 15th April 2023 (16th April 2023 being a Sunday) (Series III of SGB 2017-18).

The Press Release was issued in terms with [GOI Notification F. No. 4\(25\) - W&M/2017](#) issued on 06th October 2017 (SGB 2017-18, Series III - Issue date 16th October 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the second due date of premature redemption of the above tranche is to be 15th April 2023 (16th April 2023 being a Sunday).

Further, the redemption price of SGB is to be based on the simple average of the closing gold price of 999 purity of the previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the premature redemption due on 15th April 2023 (16th April 2023 being a Sunday) is to be ₹6063/- (Rupees Six thousand sixty-three only) per unit of SGB based on the simple average of closing gold price for the last three days 11th April, 12th April and 13th April 2023.

Official Notification Link Attached [Here](#)



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