



**BSE Notifies in Regard to Action Against
the Defaulting Companies for Non-
Payment of Annual Listing Fees (ALF) for
the F.Y. 2022-23 - Equity Segment**

On 17th April 2023, the Bombay Stock Exchange (BSE) was notified in regard to action against the defaulting companies for non-payment of Annual Listing Fees (ALF) for the Financial Year 2022-23 - Equity Segment.

The BSE has identified the companies which have failed to pay the outstanding ALF for FY 2022-23. In spite of the repeated reminders issued for the non-payment of annual listing fees to defaulting companies, the defaulting companies have failed to pay the annual listing fees or/ and arrears of annual listing fees.

The list of securities that would be suspended with effect from 17th May 2023 (30 days from the issue of this notice) is given in Annexure I of the official notification. Trading in the suspension of the company's shares is to be continued until the company complies and makes payment of the outstanding ALF to the Exchange. During the suspension period, trading in the shares of these companies would be allowed on Trade for Trade basis only on the first trading day of every week.

The list of already suspended securities is to continue to be suspended in view of continuing non-compliance with aforesaid listing regulations or for other reasons given in Annexure II, attested in the official notification.

Further, the list of securities that are compliant at BSE but non-compliant at other recognised stock exchanges is given in Annexure III of the official notification. It may be noted that this Annexure also includes companies already under suspension. The active company mentioned in this Annexure would be suspended, deemed to be effective from 17th May 2023.

It is to be noted that if a company pays its outstanding ALF dues on or before 12th May 2023, the trading in securities of the company shall not be suspended. This is not applicable if the company is already suspended due to non-compliance with the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Revocation of suspension would be subject to the company further complying with the procedure and all extant norms.



Sushree Dash
Legal Researcher