



**NSE Issued Changes to the Framework to
Enable Verification of Upfront Collection of
Margins from Clients in the Cash and
Derivatives Segments**

On 26th April 2023, the National Stock Exchange (NSE)] issued Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in the Cash and Derivatives segments.

The following has been stated namely: -

1. Members are requested to take note of the following changes:

- End-of-day margin reports downloaded to members for client margin reporting/short allocation of collateral shall have margins based on EOD positions and BOD margin parameters.
- The margin parameters applicable for the collection of margin obligation from clearing members shall continue to be updated on an intra-day and EOD basis, as per the extant current provisions.
- The following reports downloaded to members shall have margins based on EOD positions and BOD margin parameters:

MG12/MG13/MG18, MGCM/MGTM, SA01/SA02/SA03, and SA04/SA05/SA06 (wherever EOD snapshot is applicable)

- The following reports downloaded to members shall have margins based on EOD positions and EOD margin parameters:

CC01/CC02 and MG09/MG10/MG11

- Additional reports shall be downloaded to members providing client-wise margins break up based on EOD positions and EOD margin parameters. The format of the same has been provided in Annexure.

The above changes in file formats and reporting formats shall be effective from 02nd May 2023.



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