



**The RBI Issues Press Release for Change
of Date of Reversal for Operations under
LTRO and TLTRO Due to Holiday**

On 03rd March 2023, the Reserve bank of India (RBI) issued a press release in regard to the Change of Date of Reversal for Operations under LTRO and TLTRO due to holidays.

The RBI conducted a Long Term Repo Operation (LTRO) on 09th March 2020 along with a Targeted Long Term Repo Operation (TLTRO) on 09th April 2020. The Dates of reversal of these operations are on 07th March 2023, respectively.

As of the current scenario, the Government of Maharashtra has declared 07th March 2023 (Holi) and 07th April 2023 (Good Friday) as public holidays under Section 25 of the Negotiable Instruments Act, 1881, the dates of reversal of the above mentioned LTRO and TLTRO have been modified as 08th March 2023 (Wednesday) and 10th April 2023 (Monday) 2023 respectively.

Official Notification Attached [Here](#)



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