



**Enterslice**

**IFSCA Issues Circular in Regard to the  
Guidelines for the Execution of Block  
Deals on Bullion Exchange**

On 03rd March 2023, the International Financial Services Centers Authority (IFSCA) issued a Circular in regard to the guidelines for the execution of block deals on bullion exchange.

In accordance with the consultations with the Bullion Exchange and market participants, the IFSCA deemed it to be necessary to enable a mechanism for the execution of large trades in gold in a single transaction without putting either the buyer or the seller in a disadvantageous position. In order to facilitate the execution of such large trades, the bullion Exchange is being permitted to provide a separate trading window for this purpose.

Trade with a minimum quantity of 100 kgs of gold, executed through a single transaction on this separate trading window of the Bullion Exchange, with constitute a "block deal". Only non-individual participants are permitted for executing block deals.

The framework for block deals is attested in the Official Document attached below.

Official Notification Attached [Here](#)



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