



**SEBI Publishes the Securities and Exchange Board of India (Payment of Fees and Mode of Payment) (Amendment) Regulations, 2023**



On 08th February 2023, the Securities Exchange Board of India (SEBI) published the Securities and Exchange Board of India (Payment of Fees and Mode of Payment) (Amendment) Regulations, 2023, further amending the Securities and Exchange Board of India (Stock Brokers) Regulations, 1996, Securities and Exchange Board of India (Custodians) Regulations, 1996 and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

The Particular Notification is deemed to be effective from 01st April 2023.

The following mentioned are the key highlights of the amended regulations issued -

- Amendments to the Securities and Exchange Board of India (Custodian) Regulations 1996 in the Securities and Exchange Board of India (Custodian) Regulations, 1996, in the Second Schedule, which states “Fees Payable under the Regulations” in Part B, clause I shall be substituted with the following, namely -

“I. The fees specified above shall be payable by way of direct credit into the bank account through NEFT/RTGS/IMPS or online payment using the SEBI Payment Gateway or any other mode as may be specified by the Board from time to time.”

- Amendments to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in the Second Schedule, which states “Fees” the clause II shall be substituted with the following, namely -

“II. The fees referred to in clause I above shall be paid by way of direct credit into the bank account through NEFT/RTGS/IMPS or online payment using the SEBI Payment Gateway or any other mode as may be specified by the Board from time to time.”

To view further amendments in detail, please take a look at the Official Notification attached below.

Official Notification Attached [here](#)



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