



**RBI Notifies in Regard to the Redemption Price for  
Premature Redemption due on 08th February 2023**



On 03rd February 2023, the Reserve Bank of India (RBI) issued a Press Release in regard to the "Premature redemption under Sovereign Gold Bond (SGB) Scheme- Redemption Price for premature redemption due on February 08, 2023 (SGB 2016-I)."

The particular Press Release was issued in reference to the GOI Notification F.No.4(19) - W&M/2014 issued on 14th January 2016 (SGB 2016-I issued on 08th February 2016) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. In accordance with that, the fifth due date of premature redemption of the above tranche is to be 08th February 2023.

The RBI has further stated that the redemption price of SGB is based on a simple average of the closing price of gold of 999 purity of the week (Monday-Friday) preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on 08th February 2023 is Rs. 5770/- per unit of SGB based on the simple average of closing gold price for the week of 30th January 2023 to 03rd February 2023.



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