



**BSE Issues Notice in Regard to the Fund Settlement  
for Trades Executed on the Request for Quote (RFQ)  
Platform**



On 06th February 2023, the Bombay Stock Exchange (BSE) issued a notice in regard to the Fund Settlement for Trades Executed on the Request for Quote (RFQ) Platform. The particular notice was issued in reference to the previously issued SEBI Circular, "SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/9", issued on 09th January 2023 in regard to "Mode of Settlement for trades executed on the Request for Quote (RFQ) platform".

The participants are henceforth requested to note the additional bank a/c details for funds settlement pertaining to RFQ in NDS-RST platform:

**For settlement of funds through RTGS mode (Rupees Two lakh and above) participants can use existing RBI RTGS bank account.**

**Beneficiary Name: Indian Clearing Corporation Limited**

**RTGS Settlement Account No. 8715962**

**IFSC Code: ICLL00000001**

Additional bank account details for settlement of funds ONLY for RFQ deals:

**The date of implementation of accepting funds through the following account will be intimated through a separate circular.**

**Beneficiary Name: Indian Clearing Corporation Limited**

**Bank Name: HDFC Bank Ltd, Fort Branch**

**Account No. 57500001086245**

**IFSC Code: HDFC00000060**

**Mode: RTGS / NEFT / Bank Transfer**

**ICICI Bank a/c details provided wide BSE Circular No.**

**20200201-13, issued on 01st February 2020, is to be discontinued with immediate effect.**

All settlement processes as per Notice No.20091206-1 issued on 06th December 2009 of the existing settlement will be followed. There will not be any change in depository market types for the settlement of securities and ICCL demat account details for securities settlement.

Buyer participants are to ensure to do the deal-wise funds pay-in from their registered bank accounts, and seller participants should ensure to transfer deal-wise security for security pay-in from their registered demat a/c's, which are updated by them while registration.

In case of any further clarifications are required the the contact details are mentioned in the official notification.

Official Notification Attached [here](#)



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