



**The RBI Issues a Press Release for the Cancellation of Voluntary Surrender of CoR by NBFCs (including HFCs) and the Application Form and Indicative Checklist**



The Reserve Bank of India (RBI) has received requests from Non-Banking Financial Institutions (NBFCs) (including Housing Finance Institutions (HFCs)) that seek to voluntarily surrender the Certificate of Registration (CoR) on account of ceasing to carry out the business of NBFCs or HFCs/conversion to unregistered Core Investment Company/amalgamation or merger with other entity etc.

For the purpose of streamlining the process of voluntary cancellation of CoR, the RBI has uploaded the [Application Form and the Checklist of Documents](#) to be submitted by the NBFCs or HFCs.

The Applicant NBFCs are required to furnish the application that encloses the documents mentioned in the checklist to the Regional Office of the RBI under whose jurisdiction the NBFC is registered. Although the NBFCs. The NBFCs registered under the Mumbai region's jurisdiction are directed to apply to the Chief General Manager-in-Charge, Department of Supervision, Central Office, Reserve Bank of India, Centre I, World Trade Centre, Mumbai-400 005.

The Applicant HFCs are required to furnish the application that encloses the documents mentioned in the checklist through the National Housing Bank, Core 5-A, India Habitat Centre, Lodhi Road, New Delhi- 110003.

The Press Release further states that submitting the application along with the attested documents is not to be treated as the cancellation of CoR. The NBFC/HFC has to continue to adhere to the guidelines and instructions issued by the RBI/NHB/other competent authority etc., and also continue to submit requisite regulatory/supervisory returns etc., as applicable, until the CoR is cancelled and the decision is communicated by the RBI to the entity concerned.

Official Notification Attached - [here](#)



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