

SEBI Notifies regarding SEBI (Listing Obligations and Disclosure Requirements) (Seventh Amendment) Regulations, 2022

On 05th December 2022, the Securities Exchange Board of India (SEBI) issued a notification in regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Seventh Amendment) Regulations, 2022.

Through the exercise of powers as conferred in Section 11. Section 11A Sub-Section (2) and Section 30 of the Securities Exchange Board of India Act, 1992 (15 of 1992) to be read with Section 31 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956) issued the enactment of the following amendments to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

- These Regulations are to be henceforth referred to as Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Seventh Amendment) Regulations, 2022.
- The enactment of the Regulations is deemed to be enforced for the date of publication of the Official Gazette.
- In the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in Regulation 102, after Sub-Regulation (1), the following Sub-Regulation is to be inserted -

"(1A) The Board may, after due consideration of the interest of the investors and the securities market and for the development of the securities market, relax the strict enforcement of any of the requirements of these regulations if an application is made by the Central Government in relation to its strategic disinvestment in a listed entity."

