



Enterslice

SEBI Issues Consultation Paper to Strengthen Investor Grievance Redressal Mechanism in the Indian Securities Market for Harnessing Online Dispute Resolution Mechanisms

On 19th December 2022, the Securities and Exchange Board of India (SEBI) issued a Report for Public Comments, bearing the subject "Consultation Paper on Strengthening the Investor Grievance Redressal Mechanism in the Indian Securities Market by Harnessing Online Dispute Resolution Mechanisms".

The issued consultation paper recommends changes to be made in regard to the utilisation of Online Dispute Resolution Mechanisms in order to strengthen the existing compliant resolution procedure in the securities market of India.

The consultation paper is issued seeking inputs in regard to the following -

- Strengthening the existing MIIs by administrating arbitration, mediation, and conciliation mechanisms by making the process more accessible and effective can be achieved by -
 1. Conducting the mechanisms online on an end-to-end basis by utilising the capacity, technology, and other assistance of Online Dispute Resolution Institutions.
 2. Modifying these processes that benefit the investor.

All comments/suggestions are invited till 09th January 2023 via ia_ho@sebi.gov.in or through post to Mr Manjesh Roy, GM/Mr. Rohan Singh Meena, AGM Office of Investor Assistance and Education Securities and Exchange Board of India, in accordance with the prescribed format.

Official Notification Attached [here](#)



Sushree Dash
Legal Researcher