

**Amendment Rules, 2022** 

On 29th August 2022, the Ministry of Corporate Affairs published the Companies (Registration of Charges) Second Amendment Rules, 2022 in regard to further amending the Companies (Registration of Charges) Rules, 2014.

Through the implimentation of this particular amendment, a new rule, Rule 13 has been notified which deals with signing of charge e-forms by insolvency resolution professionals or resolution professionals or liquidators for companies under Resolution or Liquidation.

Form No(s). CHG-1, CHG-4, CHG-8 and CHG-9 are to be signed by Insolvency Resolution Professionals or Resolution Professional or Liquidator for companies under Resolution or Liquidation as the case may be and filed with the Registrar.

Further, the above said forms has been substituted, as follows -

- Form CHG-1 which is an "Application for Registration of Creation, Modification of Charge" including particulars of modification of charge by assets Reconstruction Company in terms of securitisation and reconstruction of financial assets and enforcement of securities interest act 2002.
- Form CHG-4 deals with particulars for "Satisfaction of Charge".
- Form CHG-6 deals with "Notice of Appointment or Cessation of Receiver or Manager".
- Form CHG-9 deals with "Application for Registration of Creation or Modification of Charge for Debentures or Rectification" of particulars filled in respect of creation or modification of charge for debentures.

