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The Securities and Exchange Board of India (SEBI) has strengthened the rules relating to collective investment schemes (CIS); these rules have been set at par with mutual funds regulations. SEBI had floated a consultation paper in January to review these norms.

The regulator made many key changes since the new chief Madhabi Puri Buch took charge. They made amendments to Listing obligations and disclosure requirements (LODR) and Sebi Custodian Regulations, 1996 to let custodians provide their services in the silver exchange-traded funds launched by domestic mutual funds.
The terms for net worth have been increased by SEBI so that only the promoters with a good track record are selected to run a collective investment management company (CIMC).

Other fundamental changes include the restriction of group shareholders to 10% or a representation of the board. This step is being taken done to avoid conflict. The regulator has stated that CIMC’s employees must be given obligatory investment in CIS so that their interest matches CIS’s. This SEBI has also directed to affix a minimum number of subscriptions and investors at the CIS level.

The regulator has also asked to substantiate the fee and expenses charged for the scheme, shorten the time for the scheme's offer period, and refund money to investors.

SEBI also changed the threshold limit for the documents. The threshold for documents for securities in physical mode is Rs5.Lakh per listed issuer from the earlier 2 Lakh. The limit for securities in Demat mode has been raised to Rs 15Lakh from Rs 5 Lakh for each account. A legal heirship certificate or an equivalent certificate will be acceptable for the transfer of securities.