

INDEMNITY GIVEN TO THE BANK BY THE NATURAL GUARDIAN OF MINOR CHILDREN

To
The
.....
.....Bank,
.....Branch,
.....

Dear Sirs
WHEREAS

(1) Shri son of late Shri resident of.....was having a fixed Deposit No..... dated..... for years @% interest per annum and the said fixed deposit has become due onThe said Shri.....had not nominated anybody to receive the proceeds of the said Fixed Deposit Receipt on his death under the Banking Companies (Nomination) Rules, 1985.

(2) The said Shri .. expired on..... leaving Smtand his minor son Master..... as his only legal heirs in accordance with Hindu Law, by which the said Shrigoverned at the time of his death

(3) The said Smt has applied to you to pay the maturity proceeds of the said FDR viz. Rsto me for myself and as mother and natural guardian of my minor son..... without insisting on the production of legal representation to the estate of the deceased Shriwhich you have agreed to pay on condition inter alia, on my executing this Letter of Indemnity with two sureties

NOW THIS LETTER OF INDEMNITY WITNESSETH THAT in consideration of your agreeing to pay to the said Smtfor herself and in her capacity as mother and natural guardian of her minor son Masterthe said sum of Rs..... being the maturity proceeds of the Fixed Deposit Receipt No..... dated..... for Rs..... we (1) Smt the claimant aforesaid and (i) and (ii)as sureties hereby bind and oblige ourselves, our heirs, executors, legal representatives and assigns jointly

And severally to indemnify and keep indemnified theBank, its successors and assigns of, from and against all claims, demands, actions, proceedings, losses, damages, costs, charges and expenses which may be made, or brought or commenced against the Bank or which the..... Bank may have to pay, incur or suffer as a result (direct or indirect) of the payment to the said Smt..... aforesaid sum of Rs.....

IN WITNESS WHEREOF, we (1) Smtand (i) and (ii) aforesaid have subscribed our names hereunto on this..... day of20.....

WITNESSES

- 1 Signed and delivered by the within named Smt.
2. Signed and delivered by the within named

Shri.....(First Surety)

Signed and delivered by the within named Shri (Second Surety)