

INDEMNITY FOR LOSS OF DEPOSIT RECEIPT

DEED OF INDEMNITY is made at this day of between Mr. A residing at hereinafter referred to as 'the Party of the First Part of the One Part and M/s. AB & Co. Ltd., a Company registered under the Companies Act, 1956 and having Its registered office at hereinafter referred to as 'the Company' of the Other Part.

WHEREAS the Party of the First Part had deposited with the Company a sum of Rs. as a fixed deposit for a period of three years and repayable with interest at 14% per annum.

AND WHEREAS the Company had issued to the Party of the First Part a Fixed Deposit receipt for the said amount on the day of and bearing No....

AND WHEREAS the said period of the Fixed Deposit has expired and the Party of the First Part had demanded back the amount but he had not been able to produce the original receipt as the same is said to be lost or misplaced.

AND WHEREAS at the request of the Party of the First Part the Company has agreed to pay the said amount of Rs on the Party of the First Part agreeing to execute this Deed.

NOW THIS DEED WITNESSETH that pursuant to the said Agreement and in the premises the Party of the First Part hereby agrees to Indemnify and keep indemnified the Company against any loss, costs, charges and expenses that the Company may suffer or incur on account of any claim being made by any other person claiming to be the holder of the said Fixed Deposit Receipt by endorsement or otherwise and the Company being required to make payment of the amount of the said Fixed Deposit receipt to such person And the Party of the First Part undertakes that in the event of the original Fixed Deposit receipt being found the same will be returned to the Company duly discharged, forthwith.

IN WITNESS WHEREOF the Party of the First Part has put his hand the day and year first hereinabove written.

Signed and delivered by the

withinnamed Party of the First Part Mr. A in the presence of